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ORIGIN OPIC-06

INFO OCT-01 ARA-10 ISO-00 EB-07 AID-05 OMB-01 COME-00

TRSE-00 CIEP-02 /032 R

DRAFTED BY OPIC/LA JMOORMAN APPROVED BY EB/IFD/ OIA:RJSMITH OPIC/F:JKCULMAN ARA/BR:JSLATTERY EB/IFD/OIA:DHSTEBBING

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R 092209Z MAY 75 FM SECSTATE WASHDC TO AMEMBASSY BRASILIA

UNCLAS STATE 108994

E.O. 11652: N/A

TAGS: EFIN

SUBJECT: SMOOT DAIRY APPLICATION FOR OPIC FINANCE

1. OPIC HAS APPLICATION FOR DIRECT LOAN TO FINANCE EXPANSION OF MILK PROCESSING BUSINESS IN FORMOSA. THIS IS NOT THE SAME PROJECT AS STATE 256845. THE SMOOT FAMILY WHICH OWNS A PROMINENT DAIRY FIRM IN UTAH PROPOSES TO BUY 49 PERCENT OF FABRICA DE LATICINIOS EUNICE LTDA. EXPANSION PROGRAM INVOLVES INCENTIVES PROVIDED BY FEICOM AND 1.2 MILLION DOLLARS TO BE SPENT BY COMPANY. WOULD RESULT IN UPGRADING MILK FROM CLASS "C" TO GRADE "B" AND INCREASE IN CAPACITY FROM 20,000 LITERS DAILY TO 90,000 LITERS. SMOOT INTENDS TO PROVIDE MANAGEMENT AND TECHNOLOGY IN ADDITION TO CAPITAL. PLEASE ADVISE WHETHER EMBASSY FORESEES POLITICAL COMMERCIAL OR OTHER REASONS OPIC SHOULD NOT CONSIDER REQUEST. KISSINGER

UNCLASSIFIED

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Message Attributes

Automatic Decaptioning: X Capture Date: 01 JAN 1994 Channel Indicators: n/a

Current Classification: UNCLASSIFIED

Concepts: INVESTMENT GUARANTEES, BANK LOANS Control Number: n/a

Copy: SINGLE Draft Date: 09 MAY 1975 Decaption Date: 01 JAN 1960 Decaption Note: Disposition Action: n/a Disposition Approved on Date: Disposition Authority: n/a Disposition Case Number: n/a

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Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:

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Review Markings:

Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JÚL 2006

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Secure: OPEN Status: NATIVE

Subject: SMOOT DAIRY APPLICATION FOR OPIC FINANCE TAGS: EFIN, BR, OPIC, SMOOT DAIRY To: BRASILIA

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